

The Executive Committee charter

Executive Committee

Duties and responsibilities of the Executive Committee

1. Manage the Company in accordance with applicable laws, its objects and the Articles of Association and resolutions of meetings of shareholders.
2. Establish business direction; oversee the work of the management to ensure compliance with rules and regulations as required by relevant authorities; provide sufficient information disclosure to shareholders and relevant parties; ensure the transparency of business administration; and act in the best interests of the shareholders.

The authority of the Executive Committee shall not include an approval of any items that may have conflict of interest or any item that the Executive Committee or related persons with the Executive Committee having interests or benefits in any other manner that conflicts with the Company or its subsidiary, as set out according the rules of the Stock Exchange of Thailand. The approval of such transactions must be submitted to the Board of Directors' meeting and or the Shareholders' Meeting to consider and approve such transactions in accordance with the Company's regulations or relevant laws.

Anything other than those mentioned above, the Executive Committee are not authorized until the Board hold the meeting to give its approval.

3. Review and approve purchase requisition and order in accordance with the objectives of the Company.
 - Credit limit not exceeding 6,000,000 baht for fixed assets (Excluding land)
 - Credit limit of not more than 15,000,000 baht for non-fixed assets
 - Credit limit of up to 50,000,000 baht for distributed products and manufacturing materials used in production
 - Credit limit of not more than 2,000,000 baht for fuel

Term of Office

1. Term of duty of Executive Committee being the Company's directors shall be 3 years each term. They shall perform duties according to the term of duty as the Company's directors. Nevertheless, Executive Company, upon the expiration of term of duty, may be considered to the reappointment that it.

2. Term of duty of Executive Committee being the external parties and not being director or management of the Company shall be determine and may be changed as the Board of Directors thinks fit.